

Northlands Orthopaedic Institute LLC

Balance Sheet

April 30, 2025

ASSETS

Current Assets

Cash - Wells Fargo	\$ 90,886.01
Total Checking/Savings	\$ 90,886.01
Accounts Receivable - Net	\$ 443,914.79
Total Current Assets	\$ 534,800.80

Other Assets:

Due from NJOI	\$ 3,956,143.08
Intercompany adjustment	\$ (3,956,143.08) \$ -
Cash - Bank - Trustee's Account	\$ 577,494.89
Cash - Frier & Levitt Trust A/C	\$ 875,000.00
TOTAL ASSETS	\$ 1,987,295.69

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Academy Orthopaedics LLC	\$ 7,782,152.73
Total Current Liabilities	\$ 7,782,152.73

Equity

Capital Account - AF	\$ 688,242.21
Capital Account - AS	\$ 755,577.04
Capital Account - CP	\$ 860,181.19
Capital Account - CW	\$ 617,899.54
Capital Account - JC	\$ 627,787.04 \$ 3,549,687.02
VKM - Drawing	\$ (170,000.00)
Capital Account - VKM - Other	\$ 270,787.06 \$ 100,787.06
Retained Earnings	\$ 2,271,246.20
Net Income	\$ 348,315.53
Liability Adjustment	\$ (7,782,152.73)
Accounts Receivable accrual adj	\$ (443,914.79)
Intercompany adjustment	\$ (3,956,143.08)
Prior years adjustments	\$ 117,317.75
Total Equity	\$ (5,794,857.04)
TOTAL LIABILITIES & EQUITY	\$ 1,987,295.69